

# Consolidated Statement of Cash Flows

For the year ended 30 June 2023

	Notes	2023 HK\$'000	2022 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	31(a)	517,594	508,809
Hong Kong profits tax paid		(61,795)	(78,116)
Interest paid		(16,736)	(5,214)
Mainland China and Macau income tax paid		(2,833)	(3,560)
Decrease/(increase) in trust cash		3,782	(7,118)
		<b>440,012</b>	<b>414,801</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(38,853)	(14,902)
Interest received		10,564	1,518
Proceeds from disposal of property, plant and equipment		1,420	491
Dividend received from associates		1,410	1,860
Proceeds from disposal of right-of-use assets		1,159	–
Proceeds from disposal of a subsidiary	31(b)	115	80
		<b>(24,185)</b>	<b>(10,953)</b>
<b>Cash flows from financing activities</b>			
Proceeds from bank borrowings, net	31(c)	18,377	358,380
Dividends paid to ordinary shareholders	31(c)	(218,700)	(166,500)
Repayment of bank borrowings	31(c)	(140,000)	(338,920)
Payments for principal portion of lease liabilities	31(c)	(49,359)	(37,672)
Distribution paid to convertible preference shareholder	31(c)	(8,454)	(8,454)
Dividend paid to a non-controlling shareholder	31(c)	(1,500)	–
Acquisition of non-controlling interests	31(d)	(22,389)	–
Equity contribution from a non-controlling shareholder	31(e)	–	351
Proceeds from issuance of shares to a non-controlling shareholder		–	3
		<b>(422,025)</b>	<b>(192,812)</b>
<b>Net (decrease)/increase in cash and cash equivalents during the year</b>			
<b>Cash and cash equivalents at the beginning of the year</b>		<b>727,303</b>	<b>517,274</b>
Exchange differences	31(f)	(5,156)	(1,007)
		<b>715,949</b>	<b>727,303</b>
<b>Analysis of balances of cash and cash equivalents</b>			
<b>Representing:</b>			
Cash and bank balances as stated in the consolidated statement of financial position		751,901	767,037
Less: Trust cash		(35,952)	(39,734)
		<b>715,949</b>	<b>727,303</b>

The notes on pages 111 to 201 are an integral part of these consolidated financial statements.